

Explanation of variances – pro forma

Name of smaller authority: **Gilwerry Parish Council**
 County area (local council and West Devon Borough Council)
 Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: Variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/ates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	14,014	15,976				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	5,308	5,487	159	3.00%	NO	Explanation from smaller authority (must include narrative and supporting figures)
3 Total Other Receipts	4,183	2,436	-1,727	41.49%	YES	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
4 Staff Costs	2,286	4,232	1,986	86.76%	YES	Reduced income from cemetery burials £1727
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	Increase in clerk salary due to reclassified grade plus additional work to website £1966
6 All Other Payments	5,243	2,578	-2,665	50.83%	YES	Reduced website costs £ 937, no repairs to cemetery fence £359, previous clerk fee £470, reduced clerk one off expenses £180, Reduced cemetery maintenance costs £200
7 Balances Carried Forward	15,976	17,069			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE
8 Total Cash and Short Term Investments	0	0			YES	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	18,009	11,574	-6,435	35.73%	YES	Book scanner was donated to local history society £8435 (Insurance liability)
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable